

VISA ACCOUNTS PAYABLE AUTOMATION | INFO SHEET

Streamline payment processes

Optimizing accounts payable functions, increasing profitability and controlling spending are just a few of the challenges that make your job complicated. But with Visa® Accounts Payable Automation,¹ streamlining your workload can be simple. By enabling Visa to manage your payment and reconciliation processes for you, you can significantly reduce the time and money spent on processing invoices and responding to inquiries.

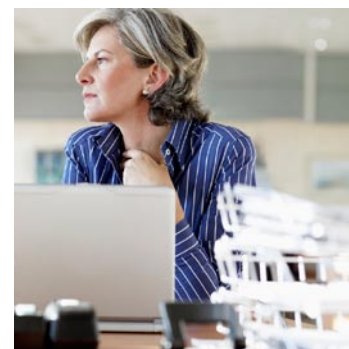
Visa Accounts Payable Automation is an electronic payment service that can be added to your Visa commercial card program to help make the process of paying suppliers more efficient. It allows you to send accounts payable files directly to Visa or your commercial bank from your enterprise resource planning or accounts payable system, eliminating processing steps for you. Which means you'll have more time to focus on other responsibilities. Once you sign up, Visa will assign a card account to each of your strategic suppliers to receive payment. Your suppliers can process card payments and reconcile receivables without altering existing business practices.

Increase Efficiency by Decreasing Paperwork

Using Visa Accounts Payable Automation allows you to streamline your operations because electronic processing is more efficient than paper-based systems. It requires less time and effort than traditional invoice processing and reconciliation. In fact, Visa will send you reconciliation reports electronically so you can match invoices to payments more easily.

Control Spending and Optimize Cash Flow

Visa can automatically adjust your commercial card limit to match the approved invoices you've sent, helping you to reduce the risk of unauthorized card activities and increasing your control over spending. And since your supplier will be charging a Visa account, you won't have to pay until you receive a consolidated bill from your bank—allowing you more flexibility to manage your cash flow.



A recent research study shows that by automating your payable processes, you can save up to:

- **91%** in invoice-processing costs
- **46%** of time spent on invoice processing
- **30%** of time spent responding to invoice inquiries²

¹ Visa Accounts Payable Automation is patent-pending. Functionality will vary depending on your issuing financial institution.

² This data was obtained by a third-party research company, the Aberdeen Group, and was not commissioned by Visa. E-Payables: Advancing Accounts Payable Automation, Research Brief, Aberdeen Group, March 2007.

Increase Automated Payments to Your Suppliers

Identification of Suppliers Accepting Visa

When you send accounts payable files that include suppliers you've been paying with other payment methods like checks or ACH, Visa can identify which of these suppliers accepts Visa. This way, you'll have the option to pay them via your commercial card, enabling you to automate even more of your payments.

Enrollment of Suppliers Not Accepting Visa

Though Visa provides unsurpassed acceptance, some of your suppliers may not yet accept your commercial card. Visa can identify these suppliers for you so you'll have the opportunity to extend your commercial card program.

Get Started Now

To learn more about Visa Accounts Payable Automation and how it can streamline your accounts payable processes, contact your commercial banker or email Visa at cs@visa.com.

How Visa Accounts Payable Automation Works for You

